



United States - Direct Routed

Commissions	Minimum Per Order
USD 2.00 per contract	USD 2.00



United States - Regulatory Fees

	Commissions
Options Regulatory Fee ("ORF") ^{2,3}	USD 0.0388 per contract



United States - Transaction Fees

	Commissions
Transaction Fees ⁴	USD 0.0000207 * Value of Aggregate Sales
FINRA Trading Activity Fee	USD 0.002 * Quantity Sold



United States - OCC Clearing Fees

Tier	Fee
Trades of 1 - 999 contracts	USD 0.055 per contract
Trades of > 999 contracts	USD 55.00 per trade

Exchanges Fees – as per IB website



Canada

Commissions	Minimum Per Order
CAD 3.00 per contract	CAD 3.00



Mexico

Commissions	Minimum Per Order
MXN 100.00 per contract	MXN 100.00

Notes:

1. Trade.com's Tiered commission models are not intended to be a direct pass-through of exchange and third-party fees and rebates. Costs passed on to clients in Trade.com's Tiered commission schedule may be greater than the costs paid by TRADE.COM to the relevant exchange, regulator, clearinghouse or third party. For example, TRADE.COM may receive volume discounts that are not passed on to clients. Likewise, rebates passed on to clients by TRADE.COM may be less than the rebates TRADE.COM receives from the relevant market. For example, TRADE.COM may receive enhanced rebate payments for exceeding volume thresholds on particular markets, but typically will not pass these enhancements directly to clients.
2. The Options Regulatory Fee ("ORF") is charged by the following exchanges: AMEX, BATS, BOX, CBOE, CBOE2, ISE, GEMINI, MIAx, MERCURY, NOM, NASDAQBX, PCX, PHLX.
3. Fee applies to executions which clear in the "Customer" account with OCC. This will generally include Public Customer and Professional Customer transactions.
4. Transaction fees are only charged for sell orders.

- Commissions apply to all order types.
- Commissions are not charged for US exercise and assignment.
- Commissions are not charged for US cabinet buy-to-close trades.
- TRADE.COM considers exchange fees and/or rebates in determining where to route an order. Under certain circumstances, TRADE.COM may route a marketable order to an exchange that is not currently posting the national best bid or offer (NBBO) but which may be willing to “step up” and execute the order at the NBBO, in order to avoid or reduce the exchange fee for executing the order. If this routing method is used, the client generally will pay a lower execution fee than client would have otherwise paid. In those cases where TRADE.COM routes to an exchange that is not currently posting the NBBO in order to reduce or avoid exchange fees, TRADE.COM will guarantee the client a fill at the NBBO at the time that TRADE.COM routed the order.
- Modified orders will be treated as the cancellation and replacement of an existing order with a new order. On certain exchanges, this may have the effect of subjecting modified orders to commission minimums as if they were new orders. For example, if an order for 200 contracts is submitted and 100 contracts execute, then you modify the order and another 100 contracts execute, a commission minimum would be applied to both 100 contract orders.
- Order minimums will be applied to the individual legs of a COMBO order.



Belgium

Commissions	Minimum Per Order
EUR 3.00 per contract	EUR 3.00



France

Commissions	Minimum Per Order
EUR 3.00 per contract	EUR 3.00



Germany

Commissions	Minimum Per Order
EUR 3.00 per contract	EUR 3.00



Italy

Commissions	Minimum Per Order
EUR 4.00 per contract	EUR 4.00



Netherlands

	Commissions	Minimum Per Order
USD-denominated Options	USD 4.00 per contract	USD 4.00
EUR-denominated Options	EUR 3.00 per contract	EUR 3.00



Norway

Commissions	Minimum Per Order
NOK 30 per contract	NOK 30



Spain

Commissions	Minimum Per Order
EUR 3.00 per contract	EUR 4.50



Switzerland

Commissions	Minimum Per Order
CHF 5.00 per contract	CHF 5.00



United Kingdom

Commissions	Minimum Per Order
GBP 2.50 per contract ¹	GBP 2.50

Notes:

1. Stamp duty on option exercise (UK=0.5%) is directly passed through to the customer.

- Commissions apply to all order types.
- All exchange and regulatory fees included.
- Commissions are charged for exercise and assignment.
- Modified orders will be treated as the cancellation and replacement of an existing order with a new order. On certain exchanges, this may have the effect of subjecting modified orders to commission minimums as if they were new orders. For example, if an order for 200 contracts is submitted and 100 contracts execute, then you modify the order and another 100 contracts execute, a commission minimum would be applied to both 100 contract orders. Orders that persist overnight will be considered a new order for the purposes of determining order minimums.
- Effective March 1, 2013, certain Italian stocks will be subject to a transaction tax. For additional details regarding the calculation of the tax, please refer [here](#).
Effective September 1, 2013, derivatives on those Italian securities subject to the transaction tax will similarly become subject to a transaction tax. For additional details regarding the derivative transaction tax, please refer [here](#).



Australia

Commissions	Minimum Per Order
AUD 4.00 per contract ¹	AUD 4.00

External Fees - Currency: AUD

Product Group	Exchange Fees Tier I
Index Options	AUD 0.45

Regulatory Fees

Product Group	Tier I
All	AUD 0.00



Hong Kong

	Commissions	Minimum Per Order
Index Options	HKD 60.00 per contract	HKD 60.00
Stock options ²	0.3% of option value + exchange fee of HKD 10.00 per contract	HKD 30.00
HHI & MHI	HKD 20.00 per contract	HKD 50.00



India

Securities Transaction Tax, Exchange Charges, and GST

Product	Standard	Minimum
Options	5 bps	INR 20



Japan

	Commissions	Minimum
N225 Options (weekly and monthly) ³	30 bps per Trade Value plus <u>external fees</u>	JPY 300 per order
Stock Options (TSEJ)	JPY 300 per contract	JPY 300 per contract



Singapore

	Commissions	Minimum
NIFTY	USD 6.00 per contract	USD 6.00
SGD-denominated options	SGD 10.00 per contract	SGD 10.00



South Korea

	Commissions	Minimum Per Order
All	0.4% of option value	KRW 3.000

Notes:

1. The cost for exercise/assignments of ASX options will be 0.275 per contract for stock options and 0.75 per contract for index options.
2. For all exercise and assignments standard stock commissions apply plus Stock Exchange Options Clearing House (SEOCH) fee of HKD 2.00 per contract.
3. The cost of an exercise or assignment of the monthly Nikkei contract is 6 bps with a maximum of JPY 420 per contract
The cost of an exercise or assignment of the weekly Nikkei contract is 130 JPY

- Commissions apply to all order types.
- All exchange and regulatory fees included except for Hong Kong stock options.
- Commissions are not charged for exercise and assignment, except in Australia.
- Cost-Plus Tiered pricing available for index options. See [futures commissions](#) for more information.
- Modified orders will be treated as the cancellation and replacement of an existing order with a new order. On certain exchanges, this may have the effect of subjecting modified orders to commission minimums as if they were new orders. For example, if an order for 200 contracts is submitted and 100 contracts execute, then you modify the order and another 100 contracts execute, a commission minimum would be applied to both 100 contract orders. Orders that persist overnight will be considered a new order for the purposes of determining order minimums.